

RALLIS INDIA LIMITED
A TATA Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2023

(₹ in Cr.)							
	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended 31
		31 December, 2023	30 September, 2023	31 December, 2022	31 December, 2023	31 December, 2022	March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (net of rebates and discounts)	598	832	630	2,212	2,444	2,967
2	Other income (net)	2	5	2	10	8	13
3	TOTAL INCOME (1+2)	600	837	632	2,222	2,452	2,980
4	EXPENSES						
a)	Cost of materials consumed	328	433	381	1,186	1,397	1,701
b)	Purchase of stock-in-trade	19	30	25	173	151	158
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3)	45	(24)	(26)	13	85
d)	Employee benefits expense	66	64	65	196	195	256
e)	Finance costs	4	3	3	10	7	12
f)	Depreciation and amortisation expense	30	26	22	81	69	91
g)	Other expenses	126	127	130	378	405	550
	TOTAL EXPENSES 4(a) TO 4(g)	570	728	602	1,998	2,237	2,853
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)	30	109	30	224	215	127
6	Exceptional items	-	1	-	1	1	1
7	PROFIT BEFORE TAX (5 + 6)	30	110	30	225	216	128
8	Tax expenses	6	28	8	56	55	36
9	NET PROFIT FOR THE PERIOD (7 - 8)	24	82	22	169	161	92
10	Other Comprehensive Income	-	2	2	1	(1)	-
a)	Items that will be reclassified to profit or loss*	-	-	2	-	(2)	-
b)	Items that will not be reclassified to profit or loss*	-	2	1	1	1	-
c)	Income tax on 10(a) and 10(b)*	-	-	(1)	-	-	-
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	24	84	24	170	160	92
12	Paid up equity share capital (Face value ₹ 1 per share)	19	19	19	19	19	19
13	Other equity						1,711
14	Basic and diluted earnings per share (in ₹)	1.25	4.23	1.16	8.69	8.28	4.73

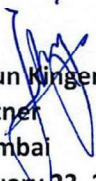
*Items not presented due to rounding off to the nearest ₹ crores
See accompanying notes to the financial results




Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 January, 2024. The statutory auditors have expressed an unqualified review opinion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item as disclosed in the columns (nine months ended 31 December, 2023 and quarter ended 30 September, 2023) comprise profit on sale of flat (net of costs) and (nine months ended 31 December, 2022 and year ended 31 March, 2023) comprise profit on sale of land (net of costs).
- 6 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 7 Amounts for the current and previous periods are rounded off to the nearest ₹ crores.
- 8 The results of the Company are available for investors at www.rallis.com, www.nseindia.com and www.bseindia.com.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022


Tarun Kinger
Partner
Mumbai
January 23, 2024

For and on behalf of
Rallis India Limited


SANJIV LAL
Managing Director & CEO
Mumbai
January 23, 2024

Limited Review Report on unaudited financial results of Rallis India Limited for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rallis India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rallis India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Tarun Kinger
Partner

Membership No.: 105003

UDIN:24105003BKFBMZ4220

Mumbai

23 January 2024

Registered Office: