



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED A TATA Enterprise Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

₹ in Cr.

PART I
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

	Particulars	Current 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2015	Previous Corresponding 3 months ended 31 March 2015	Year ended 31 March 2016	Previous year ended 31 March 2015
	(Refer Notes Below)	Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
1	Income from Operations					
a)	Net sales/income from operations (Net of excise duty)	341.99	306.23	314.84	1,611.55	1,800.82
b)	Other operating income	6.29	4.08	5.57	16.32	13.76
	Total income from operations (net) (a)+(b)	348.28	310.31	320.41	1,627.87	1,814.58
2	Expenses					
a)	Cost of materials consumed	106.83	156.90	129.33	759.60	882.24
b)	Purchase of stock-in-trade	0.96	24.48	12.76	98.00	159.61
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	86.08	(22.80)	24.69	(19.10)	(54.57)
d)	Employee benefits expense	33.69	32.11	31.33	132.42	129.35
e)	Depreciation and amortisation expense	5.89	13.98	13.21	44.59	49.58
f)	Other expenses	78.83	84.45	77.90	426.78	420.81
	Total Expenses 2(a) to 2(f)	312.28	289.12	289.22	1,442.29	1,587.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	36.00	21.19	31.19	185.58	227.56
4	Other Income	8.75	0.80	0.91	13.66	4.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	44.75	21.99	32.10	199.24	231.72
6	Finance costs	2.98	3.63	2.54	13.55	10.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	41.77	18.36	29.56	185.69	221.59
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	41.77	18.36	29.56	185.69	221.59
10	Tax expense	9.70	(0.40)	8.31	38.96	61.79
11	Net Profit / (Loss) for the period (9-10)	32.07	18.76	21.25	146.73	159.80
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest (11-12)	32.07	18.76	21.25	146.73	159.80
14	Minority Interest	(0.18)	(1.65)	(0.07)	3.70	2.58
15	Net Profit after taxes and minority interest (13-14)	32.25	20.41	21.32	143.03	157.22
16	Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				879.58	795.07
18	Earnings per Share (EPS) (of ₹ 1 each) (not annualised):					
a)	Basic	1.66	1.05	1.10	7.35	8.08
b)	Diluted	1.66	1.05	1.10	7.35	8.08
	See accompanying notes to the financial results					



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		As at year end 31 March 2016	As at year end 31 March 2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	19.45	19.45
	(b) Reserves and surplus	879.58	795.07
	Sub-total - Shareholders' funds	899.03	814.52
2	Minority Interest	3.75	10.08
3	Non-current liabilities		
	(a) Long-term borrowings	26.20	26.81
	(b) Deferred tax liabilities (Net)	38.77	35.66
	(c) Other Long term liabilities	4.82	4.04
	(d) Long-term provisions	16.95	18.40
	Sub-total Non-current liabilities	86.74	84.91
4	Current liabilities		
	(a) Short-term borrowings	48.58	83.74
	(b) Trade payables	273.65	288.24
	(c) Other current liabilities	118.58	95.03
	(d) Short-term provisions	74.28	59.28
	Sub-total - Current liabilities	515.09	526.29
	TOTAL - EQUITY AND LIABILITIES	1,504.61	1,435.80
B	ASSETS		
1	Non-current assets		
	Non Current assets		
	(a) Fixed assets	457.88	426.03
	(b) Goodwill on consolidation	259.14	195.83
	(c) Non-current investments	18.69	18.69
	(d) Long-term loans and advances	109.66	110.13
	Sub-total - Non-current assets	845.37	750.68
2	Current assets		
	(a) Current investments	9.40	5.50
	(b) Inventories	404.84	394.20
	(c) Trade receivables	196.62	247.75
	(d) Cash and bank balances	7.68	7.17
	(e) Short-term loans and advances	35.07	27.89
	(f) Other current assets	5.63	2.61
	Sub-total - Current assets	659.24	685.12
	TOTAL - ASSETS	1,504.61	1,435.80



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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 26 April 2016, and the Statutory Auditors of the Company have audited the financial statements as at and for the year ended 31 March 2016.
- 2 The business of the Company and its subsidiaries (the "Group") is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter and year ended 31 March 2016 are as follows:

(₹ in cr)

Particulars	Current 3 months ended 31 March 2016	Preceding 3 months ended 31 December 2015	Previous Corresponding 3 months ended 31 March 2015	Year ended 31 March 2016	Previous year ended 31 March 2015
	Audited	Unaudited	Audited	Audited	Audited
Turnover (net of Excise)	307.21	277.44	280.71	1,290.88	1,498.12
Profit Before Tax	40.10	26.09	30.57	164.98	205.75
Net Profit After Tax	30.40	26.49	23.71	126.02	145.41

- 5 During the quarter, the Company acquired the balance 19.49% stake in the equity share capital of Metahelix Life Science Limited ("Metahelix") for a consideration of ₹ 73.33 crore. As a result, Metahelix has become a wholly owned subsidiary of the Company.
- 6 The Board has recommended payment of Final Dividend of ₹ 2.50 per share (250%) to the equity shareholders on the Ordinary (Equity) shares of the Company. With this, the total dividend for the year is ₹ 2.50 per share (250%).
- 7 During the quarter, the Company has agreed to assign its leasehold rights in a property at Turbhe Navi Mumbai, for a gross consideration of ₹ 214 crore to Ikea India Private Limited. The arrangement is subject to the Company obtaining necessary approvals under various regulations. The transaction will be recorded in the results of the period in which the conditions precedent are met.
- 8 The figures for three months ended 31 March 2016 and 31 March 2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 9 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.
- 10 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 26 April 2016