



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED							
A TATA Enterprise							
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.							
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2011							
(₹ lacs)							
		Three Months ended			Nine Months ended		Year ended
		31st December, 2011	30th September, 2011	31st December, 2010	31st December, 2011	31st December, 2010	31st March, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from operations	317,86	430,06	268,05	1039,51	827,21	1065,70
	b) Other operating income	7,21	9,43	3,18	22,56	15,26	26,24
	Total Income	325,07	439,49	271,23	1062,07	842,47	1091,94
2	Expenditure:						
	a) (Increase)/decrease in stock in trade & work in progress	7,32	3,47	(4,90)	(28,08)	(41,03)	(41,72)
	b) Consumption of raw & packing materials	176,11	226,33	152,46	564,90	459,90	585,63
	c) Purchase of traded goods	5,34	32,56	11,74	80,71	73,24	89,70
	d) Employees cost	23,55	22,01	18,48	69,53	55,26	72,88
	e) Depreciation	7,23	7,28	4,37	19,95	11,92	17,48
	f) Other expenditure	57,45	50,52	41,99	171,55	131,93	187,87
	Total Expenditure	277,00	342,17	224,14	878,56	691,22	911,84
3	Profit from Operations before Other Income, Interest, exchange gain / (loss) and Exceptional Items (1-2)	48,07	97,32	47,09	183,51	151,26	180,10
4a.	Other Income	31	30	2,31	82	4,59	5,13
4b.	Exchange Gain / (Loss)	(8,21)	(7,13)	(37)	(15,42)	(70)	1,76
5	Profit before Interest and Exceptional Items (3+4)	40,17	90,49	49,03	168,91	155,14	186,99
6	Interest (net)	3,52	3,91	1,05	10,26	9	2,51
7	Profit after Interest but before Exceptional Items (5-6)	36,65	86,58	47,98	158,65	155,05	184,48
8	Exceptional Items						
	- Cessation cost (see Note No 5)	24,24	-	-	24,24	-	-
9	Profit from Ordinary Activities before tax (7-8)	12,41	86,58	47,98	134,41	155,05	184,48
10	Tax expense	5,70	29,51	14,29	42,98	47,82	58,05
11	Net Profit from Ordinary Activities after tax (9-10)	6,71	57,07	33,69	91,43	107,23	126,43
12	Extraordinary Item	-	-	-	-	-	-
13	Minority Interest	(95)	(1,45)	-	2,13	-	39
14	Net Profit from Ordinary Activities after tax and minority interest (11-12-13)	7,66	58,52	33,69	89,30	107,23	126,04
15	Paid-up equity share capital (Face value ₹1/- per share)	19,45	19,45	19,45	19,45	19,45	19,45
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	485,47
17	Earnings per Share (EPS) (see note 4)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (₹)	0.39	3.01	1.73	4.59	5.51	6.48
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (₹)	0.39	3.01	1.73	4.59	5.51	6.48
18	Public Shareholding						
	- No. of Shares (see note no 4)	95,211,383	95,632,831	95,878,600	95,211,383	95,878,600	95,953,600
	- Percentage of shareholding	48.96%	49.18%	49.30%	48.96%	49.30%	49.34%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- No. of Shares (see note no 4)	99,257,507	98,836,059	98,590,290	99,257,507	98,590,290	98,515,290
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	51.04%	50.82%	50.70%	51.04%	50.70%	50.66%



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Notes:

1. The business of the Parent Company (Rallis) and its major subsidiary Metahelix Life Sciences Limited is seasonal in nature and their performance can be impacted by weather conditions and cropping patterns.
2. Rallis and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
3. Figures for the corresponding period for the previous year are not comparable with those of the current period as Metahelix Life Sciences Limited (Metahelix) had become subsidiary of the Company in December, 2010 from the said date it is consolidated on a line by line basis. Pursuant to Share Purchase Agreement dated 9th December, 2010 the Company has acquired additional stake of 15.43% equity shares in Metahelix during the period ended 31st December, 2011, consequently the shareholding of the Company in Metahelix has increased from 60.21% to 75.64% as at 31st December, 2011. Consolidated Net Profit/(Loss) of the Company for the quarter and 9 months ended 31st December 2011 includes ₹ (2,59) lacs and ₹ 96 lacs respectively, on account of Metahelix.
4. Pursuant to the Shareholders' approval at the Company's Annual General Meeting held on 30th June, 2011, the Company's Ordinary (Equity) Shares of face value of ₹ 10 each were sub-divided into ten Ordinary (Equity) Shares of face value of ₹ 1 each with effect from 18th July, 2011. The earnings per share and the public and promoters group shareholding for the current period and for all periods presented have been adjusted for the effects of the subdivision as aforesaid.
5. Exceptional item consists of costs (including Provision for impairment of assets) relating to cessation of Turbhe manufacturing operations.

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6. The standalone results of the Company for the period ended 31st December, 2011 are as follows;

(₹ Lacs)

	Quarter Ended			9 Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover (net of excise)	302,76	427,00	268,05	962,47	827,21	1046,72
Profit Before Tax	16,83	91,37	47,98	132,55	155,05	183,57
Net Profit After Tax	11,13	61,86	33,69	89,57	107,23	126,21

7. The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.
8. One shareholder complaint was pending at the beginning of the quarter and two complaints were received during the quarter. All three complaints were resolved during the quarter and no complaint remained pending as on 31st December, 2011.
9. Figures for the earlier periods have been regrouped / recast wherever necessary.
10. The above results were reviewed by Audit Committee and approved by the Board of Directors and the statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.

For and on behalf of

Rallis India Limited

V Shankar

Managing Director & CEO

Mumbai, 20th January, 2012