



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED							
A TATA Enterprise							
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.							
							₹ in Cr.
PART I CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014							
	Particulars	Current 3 months ended 31 December 2014	Preceding 3 months ended 30 September 2014	Previous Corresponding 3 months ended 31 December 2013	Year to date figures for current period ended 31 December 2014	Year to date figures for previous period ended 31 December 2013	Previous year ended 31 March 2014
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Net sales/income from operations (Net of excise duty)	384.70	635.93	395.93	1,485.98	1,401.91	1,725.68
b)	Other operating income	4.77	6.01	4.83	13.97	13.19	20.88
	Total income from operations (net) (a)+(b)	389.47	641.94	400.76	1,499.95	1,415.10	1,746.56
2	Expenses						
a)	Cost of materials consumed	216.29	257.32	216.58	758.69	698.91	874.12
b)	Purchase of stock-in-trade	18.54	71.00	44.38	146.85	160.14	170.87
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(30.14)	62.15	(26.75)	(79.26)	(40.43)	(36.56)
d)	Employee benefits expense	34.16	30.97	29.11	98.02	85.28	110.50
e)	Depreciation and amortisation expense	12.61	12.66	9.36	36.37	27.12	40.66
f)	Other expenses	100.16	98.61	79.37	342.91	291.64	366.35
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	351.62	532.71	352.05	1,303.58	1,222.66	1,525.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	37.85	109.23	48.71	196.37	192.44	220.62
4	Other Income	0.86	0.77	1.42	3.25	4.92	6.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	38.71	110.00	50.13	199.62	197.36	227.00
6	Finance costs	2.58	2.55	3.13	7.59	10.39	12.60
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	36.13	107.45	47.00	192.03	186.97	214.40
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	36.13	107.45	47.00	192.03	186.97	214.40
10	Tax expense	12.83	34.61	18.51	53.48	52.37	61.73
11	Net Profit / (Loss) for the period (9-10)	23.30	72.84	28.49	138.55	134.60	152.67
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes but before share of profit / (loss) of associates and minority interest (11-12)	23.30	72.84	28.49	138.55	134.60	152.67
14	Minority Interest	(2.19)	(0.59)	(1.86)	2.65	2.01	0.80
15	Net Profit after taxes and minority interest (13-14)	25.49	73.43	30.35	135.90	132.59	151.67
16	Paid-up equity share capital (Face value ₹ 1 per share)	19.45	19.45	19.45	19.45	19.45	19.45
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						698.55
18	Earnings per Share (EPS) (of ₹ 1 each) (not annualised):						
a)	Basic	1.31	3.78	1.56	6.99	6.82	7.81
b)	Diluted	1.31	3.78	1.56	6.99	6.82	7.81
	See accompanying notes to the financial results						



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PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

Particulars		Current 3 months ended 31 December 2014	Preceding 3 months ended 30 September 2014	Previous Corresponding 3 months ended 31 December 2013	Year to date figures for current period ended 31 December 2014	Year to date figures for previous period ended 31 December 2013	Previous year ended 31 March 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	97,052,280	97,052,280	97,052,280	97,052,280	97,052,280	97,052,280
	- Percentage of shareholding	49.91%	49.91%	49.91%	49.91%	49.91%	49.91%
2	Promoters and promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	97,416,610	97,416,610	97,416,610	97,416,610	97,416,610	97,416,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.09%	50.09%	50.09%	50.09%	50.09%	50.09%

Particulars		Current 3 months ended 31 December 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-



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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 20 January 2015, and the Statutory Auditors of the Company have conducted a "Limited Review" of the the above financial results for the quarter and the nine months ended 31 December 2014.
- 2 The business of the Company and its subsidiaries is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company and its subsidiaries have one reportable business segment viz. "Agri-Inputs".
- 4 The Standalone results of the Company for the quarter and nine months ended 31 December 2014 are as follows:

(₹ in cr)

Particulars	Current 3 months ended 31 December 2014	Preceding 3 months ended 30 September 2014	Previous Corresponding 3 months ended 31 December 2013	Year to date figures for current period ended 31 December 2014	Year to date figures for previous period ended 31 December 2013	Previous year ended 31 March 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover (net of Excise)	350.00	578.42	373.50	1,217.41	1,206.68	1,510.24
Profit Before Tax	45.33	110.73	53.46	175.18	173.59	209.04
Net Profit After Tax	32.50	76.12	34.95	121.70	121.22	146.36

- 5 The Company has reassessed the useful lives of its fixed assets. As a result of the change, the charge on account of depreciation for the quarter and the nine months ended 31 December 2014, is higher by ₹ 1.50 cr and ₹ 4.50 cr respectively compared to the useful lives estimated in earlier periods. In the case of assets whose useful lives have ended, the carrying values as at 1 April 2014 aggregating to ₹ 2.37 cr (net of deferred tax ₹ 1.22 cr) have been adjusted to the opening reserves as on 1 April 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.
- 6 This quarter has a charge of ₹ 7.11 cr (₹ 1.72 cr related to Dahej land charges and ₹ 5.39 cr for stock related adjustment).
- 7 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.
- 8 The standalone results of the Company are available for investors at www.rallis.co.in, www.nseindia.com and www.bseindia.com.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 20 January 2015