



**RALLIS INDIA LIMITED**

June 1, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500355

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex Bandra (E)  
Mumbai – 400 051  
Symbol: RALLIS

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

The said disclosure has also been published on the website of the Company.

This is for your information and records.

Thanking you,

**Yours faithfully,  
For Rallis India Limited**

**Yash Sheth  
Company Secretary**

Encl: As above

**Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2020 :**

Rallis India Limited's principal related parties consist of its holding company Tata Chemicals Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business."

Details of transactions between the Group and other related party are disclosed below.

**1. Parent of the Holding company**

Name of Parent	Country	Holding
		As at March 31, 2020
Tata Chemicals Ltd.	India	50.06%

**2. List of subsidiaries**

Name of subsidiaries	Country	Holding
		As at March 31, 2020
<b>Direct</b>		
Rallis Chemistry Exports Ltd.	India	-
PT. Metahelix Lifesciences Indonesia (Refer Note 1)	Indonesia	65.77%

**Footnote :**

1. Since Metahelix Life Sciences Limited cease to exist as subsidiary, now PT Metahelix Lifesciences Indonesia is a direct subsidiary of Rallis India Limited.

**3. Other Related Parties**

Rallis India Limited Provident Fund  
Rallis India Limited Management Staff Gratuity Fund  
Rallis India Limited Senior Assistants Super Annuation Scheme  
Rallis Executive Staff Super Annuation Fund  
Rallis India Limited Non-Management Staff Gratuity Fund

**4. Key Management Personnel**

Mr. Sanjiv Lal, Managing Director and CEO (w.e.f 1 April, 2019)  
Mr. V. Shankar, Managing Director and CEO (upto 31 March, 2019)  
Mr. R. Mukundan, Managing Director and CEO (w.e.f 3 December, 2018 till 31 March, 2019)

**5. Promoter Group**

Tata Sons Private Limited

**6. List of subsidiaries of Tata Sons Private Limited**

Tata Africa Services (Nigeria) Ltd.  
Infiniti Retail Ltd.  
Tata AIG General Insurance Co. Ltd.  
Tata Consultancy Services Ltd.  
Ecofirst Services Ltd.  
TC Travels & Services Ltd.  
Tata Teleservices Limited  
Tata Capital Financial Services Ltd.  
TASEC Limited  
Tata Strategic Management Group (Division of Tata Industries Limited)  
Impetis Biosciences Limited  
Ewart Investments Limited  
Tata Consulting Engineers Ltd.

**6a. List of subsidiaries of Tata Chemicals Limited**

Tata Chemicals International Pte Ltd  
Tata Chemicals Magadi Limited

**7. Trading transactions**

During the year, Group entered into following trading transactions with related parties:

Particulars	(Rs. In lakhs)	
	Sales of goods For the year ended March 31, 2020	Purchases of goods
<b>Parent of the Holding Company</b>		
Tata Chemicals Ltd.	-	1,117.43
<b>Subsidiary of Parent Company</b>		
Tata Chemicals International Pte Ltd	13,053.26	-
<b>Subsidiaries of Tata Sons Private Ltd.</b>		
Infiniti Retail Ltd.	-	0.04

Sale of goods to related parties were made at the Group's usual list prices, less average discounts. Purchases were made at market price discounted to reflect the quantity of goods purchased and the relationship between the parties.

#### 8. Service transactions

(Rs. In lakhs)

Particulars	Services rendered	Services received
	For the year ended March 31, 2020	
<b>Parent Company</b>		
Tata Chemicals Ltd.	-	137.31
<b>Subsidiary of Parent Company</b>		
Tata Chemicals Magadi Limited	-	1.65
<b>Investor of Parent Company</b>		
Tata Sons Private Ltd.	-	177.22
<b>Subsidiaries Tata Sons Private Ltd.</b>		
Tata AIG General Insurance Co. Ltd	-	1.86
Tata Consultancy Services Ltd.	-	180.15
Tata Teleservices Limited	-	4.02
Tata Consulting Engineers Limited	-	68.09

Services were received at market price and any discount to reflect the relationship between the parties.

#### 9. Contributions to employee benefit trusts

(Rs. In lakhs)

Particulars	For the year ended March 31, 2020
Contributions to employee benefit trusts	464.10

The following balances were outstanding at the end of the reporting period:-

(Rs. In lakhs)

Particulars	Amounts owed by related parties	Amounts owed to related parties
	As at March 31, 2020	As at March 31, 2020
<b>Parent Company</b>		
Tata Chemicals Ltd.	-	83.95
<b>Subsidiary of Parent Company</b>		
Tata Chemicals International Pte Ltd	934.66	-
Tata Chemicals Magadi Limited	-	1.65
<b>Subsidiaries Tata Sons Private Ltd.</b>		
Tata AIG General Insurance Co. Ltd.	-	0.41
Infiniti Retail Ltd.	-	0.68

The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or taken during the year. No expense has been recognised in the current or prior years for bad and doubtful debts in respect of the amounts owed by related parties.

#### 10. Compensation of key management personnel

The remuneration of key management personnel during the year was as follows:

(Rs. In lakhs)

Particulars	For the year ended March 31, 2020
Short term benefits	118.96
Post-Employment benefits ( PF and Superannuation )	7.29

The remuneration of key management personnel is determined by the remuneration committee having regard to the performance of individuals and market trends. It is exclusive of gratuity and compensated absences.