



RALLIS INDIA LIMITED

January 22, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir,

Sub: Newspaper Advertisement – Revised Unaudited Financial Results for the third quarter and nine months ended December 31, 2022

Further to our letter dated January 20, 2023, the Board of Directors has, *inter alia*, approved the Revised Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2022.

As per Regulations 47 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said financial results were published in the following newspapers:

Sr. No.	Name of Newspaper(s)	Edition(s)
1.	Business Standard (English)	All
2.	The Free Press Journal (English)	Mumbai
3.	Navshakti (Marathi)	Mumbai

A copy of the results published is attached herewith. The above information is also being made available on the Company's website: www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary**

Amul: The taste of controversy

The abrupt dismissal of the managing director points to a chronic problem between the milk marketing behemoth's management and its board



VINAY UMARJI
Ahmedabad, 20 January

One of the primary reasons for setting up the Ministry of Cooperation in July 2021 was to attract "professionals" into the cooperative sector to develop the latter.

Though it is not a cooperative body in itself, the Gujarat Co-operative Milk Marketing Federation (GCMMF), popularly known by its signature brand name Amul, does raise questions on future of professionals entering the sector following its managing director R S Sodhi's recent "unceremonious" exit.

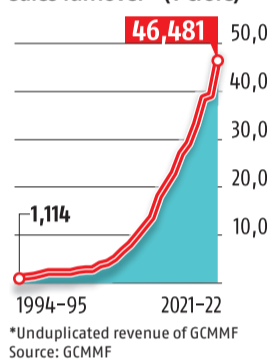
The January 9 letter from the board's chairman and vice-chairman to Sodhi that read "Your services as MD are being terminated with immediate effect...it is ordered that you relinquish charge immediately and hand over the same to the COO", is not something that a future co-operative sector professional would want to read.

More so, when Sodhi is not the only GCMMF managing director to have had an unceremonious exit.

Historically, Amul has been known for its organisational model managed by an elected board of directors through a managing director and an executive team comprising industry professionals across roles and departments.

Set up in 1973 as an umbrella federation to safeguard the interests of dairy-farmer owners of the associated milk unions in Gujarat, the GCMMF saw its iconic chairman and man-

MILKING GROWTH



PROMINENT EXITS AT GCMMF



2006: Dr Verghese Kurien resigns as chairman of the board



2010: B M Vyas resigns as the MD



2023: R S Sodhi resigns as the MD

aging director Verghese Kurien, known as the Father of India's White Revolution, usher in the envisaged professionalism in the dairy cooperative sector.

According to sources in the dairy cooperative sector, the seeds of Sodhi's questionable exit were sown in 2006 amid Kurien's resignation as GCMMF chairman following disagreements between him and the board of directors.

Later in 2010, Sodhi's predecessor B M Vyas too had resigned after internal conflicts in the board with certain members over extending his term after he had reached retirement age.

"The federation was founded as a marketing organisation that would brand and market dairy farmers' milk and milk products and protect their interests from politics. Even Kurien, who brought in J J Bakshi as a managing director, followed by B M Vyas and then Sodhi, tried to keep politics at bay but eventually failed. The Ministry of Cooperation was

created to strengthen cooperatives and attract professionals in the field but now this latest development may discourage the latter," said a source associated with GCMMF.

Even sector stalwarts such as state cooperative leader Ghanshyam Amin admit that politicalisation "should not happen in any sector, let alone in the co-operative sector".

Others such as dairy and agri-business expert Vijay Sardana have argued that by their very nature cooperatives are political organisations because the management is elected by member owners.

"It is an organisational set-up that is administratively political. Unceremonious exits could be due to non-performance or due to time for a change. Dr Kurien or Sodhi were all on extensions. It

depends on the existing leadership, whether they want a new management at a certain moment or not," Sardana added.

Seconding Sardana is former GCMMF and Sabar Dairy chairman Jethabhai Patel who attributes these exits at the federation to a difference between cooperative milk unions' board of directors and the executive leadership.

"Executives wanted to stay but developed differences with the board of directors. Past controversies have also arisen when either the chairman or MDs, as in the case of Vyas and Sodhi, were on extensions. Vyas had received a five-year extension under my chairmanship itself," said Patel.

Patel argued that what is being labelled as political manoeuvring could be a mere difference of opinion, with the board of directors being well within their rights to ask someone to step down, a fact reiterated by the current GCMMF Chairman Shamalbhai Patel.

"The decision [to ask Sodhi to step down] was taken by the board as he was on an extension and it was time to look for a new managing director. It was not a political decision," Patel told *Business Standard* though he declined to respond to any further questions.

Sodhi's official term ended in 2020, but the brusque tone of his dismissal letter certainly raises questions, as does the fact that a successor had not been appointed when his services were terminated.

Meanwhile, sources in GCMMF have argued that the trend of politicisation has, in fact, grown over the years and will continue to do so given the rising scale of operations of Amul. GCMMF business has grown from mere ₹1,114 crore of standalone turnover in 1994-95 to a whopping ₹46,481 crore in 2021-22. The combined turnover of GCMMF (Amul) and the member milk unions stands at over ₹60,000 crore.

The federation's scale is not only measured in terms of its 3.64 million milk producer members but also average daily milk collection capacity of 26.3 million litres per day and total milk handling capacity of 41 million litres per day.

Roughly 75-80 per cent of revenue goes to farmers with the rest being used for product development, branding and marketing purposes. With new Chief Operating Officer Jayenbhai Mehta taking over as MD, GCMMF is already taking strides to grow its product baskets from mere milk and milk-based products to becoming a food and beverages giant.

Only time will tell whether the scale and velocity of Amul's growth is sustained or whether executive and board differences will make a reappearance in the near future.

According to sources in the dairy cooperative sector, the seeds of Sodhi's questionable exit were sown in 2006 amid Dr Kurien's resignation as GCMMF chairman following disagreements between him and the board of directors

Sexual harassment complaints in the sporting world in single digits

A 2019 Parliamentary panel had noted cases may be higher as many go unreported

ANOUSHKA SAWHNEY
New Delhi, 20 January

In its submission to the Parliament in July 2022, the minister of Youth Affairs and Sports had informed that of the 30 sexual harassment complaints received by the Sports Authority of India (SAI) since 2017, necessary action had been taken in all 30 cases.

However, recent protests at Jantar Mantar by wrestlers against the Wrestling Federation of India (WFI) President, Brij Bhushan Sharan Singh, show that the problem goes beyond SAI. Singh, who is also a member of parliament from the ruling dispensation was accused of sexual harassment by wrestler Vinesh Phogat, who won a gold medal in the 2022 Commonwealth Games.

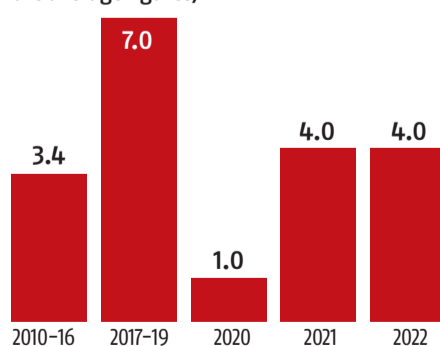
In fact, a parliamentary committee report on empowerment of women from February 2019 noted that the number of cases "could be higher as many times cases against coaches also might have gone unreported/ not complained against."



Wrestlers Vinesh Phogat (right) and Sakshi Malik during a press conference regarding wrestlers' protest against the Wrestling Federation of India

CASES RISE AGAIN AFTER PANDEMIC

(Data for 2010-16 and 2017-19 are average figures)



An analysis by *Business Standard* shows that incidents of sexual harassment complaints have stayed in single digits through the years and have lowered since the pandemic. While a total of 45 complaints were registered between 2010 and 2019, 21 of those were registered in the three years from 2017 till 2019.

On average, 3.4 complaints were registered every year between 2010 and 2016. In the three succeeding years, the count doubled to an average of seven complaints per year.

In 2020, only one complaint was registered, whereas four were registered in 2021. In the first seven months of 2022, four complaints were registered.

A reason may be the absence of information to players. A 2020 report by the Parliamentary Standing Committee had found that despite a recommendation to provide a Letter of Information on the code of conduct, how and where to file a complaint, to each player, the ministry was "silent" on the process.

The Singareni Collieries Company Limited
(A Government Company)
Regd. Office: KOTHAGUDEM - 507101, Telangana.

E-PROCUREMENT TENDER NOTICE

Tenders have been published for the following Services / Material Procurement through e-procurement platform. For details, please visit <https://tender.telangana.gov.in> - or - <https://www.sccmines.com>

NT/Enquiry No. - Description / Subject - Last date and time for Submission of bid(s)

E192200423 - Hiring of 10T Non-Tipper Lorries (Long Chassis and Short Chassis) for a period of 4 (Four) years with a clause for 1 (One) year extension based on condition, performance and requirement of SCCL for use at various Areas and Departments on Open Enquiry basis, through Tender-Cum-Reverse Auction (e-Reverse Auction - Critical mode) from TS Portal - 24.01.2023 - 17:30 Hrs.

E192200403 - Procurement of Fully Auto Analyzers (Bio-chemistry) with 3 years warranty 5 years CMC use at SCCL hospitals - 08.02.2023 - 17:00 Hrs.

E072200320 - Procurement of SMF batteries on Rate Contract for a period of 2 years - 06.02.2023 - 17:00 Hrs.

E032200347 - Procurement of ECG machines and Foetal Monitors with 2 years warranty and 3 years CMC for use at Various SCCL Hospitals - 07.02.2023 - 17:00 Hrs.

E022200433 - Procurement of Tungsten Carbide Cutting Picks of 500 TPH Feeder Breakers on Trail order basis - 08.02.2023 - 17:00 Hrs.

E132200428 - Procurement of Soya Lecithin (Industrial Fluid grade) for use in SME manufacturing plants at Ramagundam (RGM) & Manuguru (MNG) areas of SCCL for a period of 24 months - 08.02.2023 - 17:00 Hrs.

General Manager (Material Procurement)

NT/Enquiry No. Description / Subject / Estimated Contract Value - Last date and time

CRP/CV/COR/TN-72/2022-23, Dt.13.01.2023 - Construction of Nursing College inside the Main Hospital, Kothagudem corporate, Bhadradi Kothagudem District, T.S. - Rs. 2,81,79,380/- 30.01.2023 - 4:30 PM.

General Manager (Civil)

PR/2022-23/MP/CV/L/76 RO No: 1193-PP/CL-AGENCY/ADV/T/1/2022-23

Bank of Baroda
www.bankofbaroda.in

TENDER NOTICE

Bank of Baroda, Head Office Baroda invites tenders and price bids from prominent vendors for

"ENGAGEMENT OF SYSTEM INTEGRATOR FOR IMPLEMENTATION OF CENTRALISED CCTV MONITORING SYSTEM AT DIFFERENT CURRENCY CHESTS OF BANK"

Detailed tender documents are available in the Tenders section of Bank's website: www.bankofbaroda.in

Any Addendum/Corrigendum including modification in the tender documents shall be notified only on the Bank's website: www.bankofbaroda.in

Last dates for submission of Tenders is 20-02-2023

Place: Baroda Chief General Manager (Operations),
Date: 21.01.2023 Head Office, Baroda

RALLIS INDIA LIMITED
A TATA Enterprise
CIN:L36992MH1948PLC014083

Extract of Revised Statement of Financial Results for the quarter and period ended 31 December, 2022

(₹ in crores)

Particulars	Quarter ended 31 December, 2022	Quarter ended 30 September, 2022	Quarter ended 31 December, 2021	Year to date figures for the period ended 31 December, 2022	Year to date figures for the period ended 31 December, 2021	Year ended 31 March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from Operations	630.39	951.18	628.08	2,444.35	2,096.39	2,603.93
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	29.97	95.41	53.06	215.72	238.72	222.48
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	29.97	95.41	53.06	216.34	238.72	222.48
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	22.55	71.05	39.55	161.07	178.41	164.27
5. Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	24.22	69.36	40.80	159.83	177.29	163.62
6. Equity Share Capital	19.45	19.45	19.45	19.45	19.45	19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)	-	-	-	-	-	1,677.21
8. Basic and diluted earnings per share (of ₹ 1 - each) (non annualised)	1.16	3.65	2.03	8.28	9.17	8.45
9. Debtors Turnover Days (Average Debtors for the period/ Revenue from Operations* days)	124	76	90	70	67	60
10. Inventory Turnover Days (Average Inventory for the period/ Cost of goods sold * days)	212	139	207	159	176	191
11. Interest Coverage Ratio (Profit before exceptional items, interest and tax/ Finance Costs)	9.84	43.42	38.86	30.50	68.02	47.46
12. Current ratio (Current Assets / Current Liabilities)	1.59	1.56	1.66	1.59	1.66	1.67
13. Debt Equity Ratio (Borrowing (current + non current) + Lease liability (current and non current) / (total equity: share capital + other equity))	0.12	0.10	0.06	0.12	0.06	0.05
14. Operating Profit Margin (%) (Profit before exceptional items, Interest, Tax, Depreciation and Amortisation and other income / Revenue from Operations)	8.46%	12.37%	10.73%	11.60%	13.21%	10.53%
15. Net Profit Margin (%) (Net Profit/ Revenue from Operations)	3.58%	7.47%	6.30%	6.59%	8.51%	6.31%
16. Debt Service Coverage Ratio (Profit before exceptional item, interest, tax, depreciation, amortisation, non cash items and other income) / (Principal repayments+lease payments + interest)	0.30	10.77	5.94	1.10	11.61	8.44
17. Net Worth in crores (As per Companies Act, 2013)	1,704.19	1,679.96	1,616.35	1,704.19	1,616.35	1,602.68
18. Long term debt to working capital ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Total Current liabilities))	0.06	0.06	0.05	0.06	0.05	0.06
19. Bad Debts to Accounts Receivable ratio (Bad debts / Average trade receivables)	-	-	-	-	-	-
20. Current Liability ratio (Total current liabilities less current maturities of long term borrowings/ Total liabilities)	0.93	0.93	0.93	0.93	0.93	0.92
21. Total Debts to Total Assets ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	0.07	0.06	0.03	0.07	0.03	0.03
22. Capital Redemption reserve/ debenture redemption reserve	Not Applicable					
23. Outstanding redeemable preference shares (quantity and value)	Not Applicable					

Ratios are not annualised for quarter and nine months period ended

Notes:

- The above is an extract of the detailed format of the revised unaudited financial results for the quarter and period ended 31 December, 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the revised unaudited financial results for the quarter and period ended 31 December, 2022 are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website www.rallis.com.
- The above revised results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20 January, 2023. The statutory auditors have expressed an unqualified review opinion.
- Revised financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- The Company has one reportable business segment viz. "Agri-Inputs".
- Exceptional item as disclosed in the column (Year to date ended 31 December, 2022) comprises profit on sale of land (net of costs).
- The Company has taken four godowns on lease from Mumbai Port Authority (MbpA), erstwhile Bombay Port Trust and has received demand notices from MbpA of ₹43.39 crores towards differential arrears of rentals for the years 2012 upto 2022 for these godowns. Based on the legal advice received by the Company, the demand raised by MbpA is being contested and a suitable reply has been filed.
- In the quarter ended December 31, 2022, the Company has issued ₹75.00 crores of commercial papers with a tenure of 85 days with a maturity date of February 07, 2023. As per the requirement of SEBI circular dated October 22, 2019 and subsequent amendments thereof, the Company has listed its commercial papers on the National Stock Exchange of India Limited (NSE) with effect from the date of placement.
- The Company has been assigned the credit rating of CRISIL A1+ for the Commercial Papers.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Board of Directors had adopted the Statement of unaudited financial results of the Company for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 in their meeting held on 18 January 2023 (referred to as "original financial results"). However, it was noticed that additional information as required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, has been inadvertently missed out. The Company has prepared the revised Statement incorporating the necessary disclosures in Part II as required by Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.

For and on behalf of Rallis India Limited
Sd/-
Sanjiv Lal
Managing Director & CEO

Place: Mumbai
Date: 20 January, 2023

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
Tel: +91 22 6232 7400 Email: investor_relations@rallis.com
Website: www.rallis.com

360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)
 CIN: L74140MH2008PLC177884
Regd. Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
Tel: (91-22) 4876 5600 | **Fax:** (91-22) 4646 4706
Email id: secretarial@iiflw.com | **Website:** www.360.one



Extract of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2022

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	518.38	505.26	536.23	1,484.14	1,403.35	1,850.65
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	223.25	225.52	197.87	650.21	537.14	751.30
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	223.25	225.52	197.87	650.21	537.14	751.30
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) attributable to owners of the Company	171.54	174.37	152.94	502.49	412.28	577.74
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) attributable to owners of the Company	180.17	172.62	154.94	512.73	413.94	581.73
Equity Share Capital	17.80	17.77	17.73	17.80	17.73	17.74
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						2,979.83
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)						
Basic	19.30	19.63	17.28	56.58	46.74	65.41
Diluted	18.86	19.24	16.92	55.38	45.83	64.10

- Notes:**
- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 19, 2023.
 - The above is an extract of the detailed format of Quarter and Nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Nine months ended Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com and on the Company's website at www.360.one.
 - The disclosures mentioned in Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are submitted to Stock Exchanges and are available on www.bseindia.com and on the Company's website at www.360.one.
 - The key data relating to standalone financial results of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) is as under :

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	39.22	47.78	8.41	101.82	74.85	88.91
Net Profit/(Loss) Before Tax	110.42	270.64	15.20	413.30	183.21	454.31
Net Profit/(Loss) After Tax	106.25	264.35	17.95	402.48	170.72	408.84
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	106.24	264.42	18.02	402.71	170.71	408.18

- The figures for the Quarter ended December 31, 2022 and December 31, 2021, are the balancing figures between unaudited figures in respect of the Nine months ended December 31, 2022 and December 31, 2021 and the unaudited figures of the half year ended September 30, 2022 and September 30, 2021, respectively. The figures for the Quarter ended September 30, 2022, are the balancing figures between unaudited figures in respect of the half year ended September 30, 2022 and the unaudited figures of the Quarter ended June 30, 2022.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
For 360 ONE WAM Limited
 (Formerly known as IIFL Wealth Management Limited)
 Sd/-
Karan Bhagat
 Managing Director
 DIN: 03247753

Place: Mumbai
 Date: January 19, 2023

TATA MOTORS FINANCE LIMITED

Registered Office : Sir H.C. Dinshaw Building, Office No. 14, 4th Floor, 16 Horniman Circle, Fort, Mumbai-400 001
 Corporate Identity Number: U45200MH1989PLC050444
 Website: www.tmf.co.in

Statement of Unaudited Financial Results for the period ended December 31, 2022

Sr. No.	Particulars	Quarter ended		Nine months ended	Year ended
		December 31, 2022	December 31, 2021	December 31, 2022	March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	897,73.41	955,95.33	2836,34.33	3857,06.04
2	Profit/(Loss) before tax for the period/year	(463,42.60)	(52,95.32)	(580,27.78)	(96,90.29)
3	Profit/(Loss) after tax for the period/year	(463,42.60)	(3,50.60)	(580,27.78)	(26,74.00)
4	Total Comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income (after tax)]	(572,34.18)	200,20.26	(568,97.31)	94,01.49
5	Paid-up Equity share capital (Face value : ₹ 100 per share)	909,72.96	608,27.69	909,72.96	608,27.69
6	Reserves excluding revaluation reserves	2298,02.99	2981,80.27	2298,02.99	2843,04.01
7	Instruments entirely equity in nature	1348,00.00	1348,00.00	1348,00.00	1348,00.00
8	Net worth	4555,75.95	4938,07.96	4555,75.95	4799,31.70
9	Paid up Debt Capital / Outstanding Debt	0.19	0.17	0.19	0.17
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	5.81:1	5.71:1	5.81:1	5.89:1
12	Earnings Per Equity Share (face value of ₹ 100/- each) (for continuing and discontinued operations)				
	Basic (₹) (not annualised for the quarter ended and nine months)	(59.48)	(5.29)	(78.92)	(14.84)
	Diluted (₹) (not annualised for the quarter ended and nine months)	(59.48)	(5.29)	(78.92)	(14.84)
13	Capital Redemption Reserve	0.02	0.02	0.02	0.02
14	Debt Redemption Reserve	-	-	-	-

- Notes:-**
- The Company, a Non-Banking Finance Company registered with the Reserve Bank of India (the 'RBI') is a subsidiary of TMF Holdings Limited. TMF Holdings Limited, a wholly owned subsidiary of Tata Motors Limited, is a Non Deposit taking - Systemically Important - Core Investment Company (CIC) and registered with the RBI.
 - The above unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other recognized accounting practices generally accepted in India and are in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
 - The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 19, 2023.
 - During the period ended December 31, 2022, the Company has early converted the outstanding Compulsorily Convertible Preference Share (CCPS) at pre-determined conversion ratio. On conversion of CCPS, the Company has issued 23,470,506 equity shares of face value of Rs. 100 each against 723,00,000 number of CCPS of face value of ₹ 100 each.
 - During the period ended December 31, 2022, the Company has issued 6,674,767 equity shares of face value of ₹ 100 each to its holding Company at a price of ₹ 450 per equity share.
 - The Board of Directors has, at its meeting held on October 3, 2022, approved a Scheme of Arrangement ("the scheme") under Section 230 to Section 232 read with Section 66 of the Companies Act, 2013 as amended between the Company and Tata Motors Finance Solutions Limited (its fellow subsidiary) and their respective shareholders for:
 - Demerger of the Non-Banking Finance related business ("NBFC Undertaking") of the Company through the scheme, to be filed before the Hon'ble National Company Law Tribunal pursuant to Section 230 to Section 232 of the Companies Act, 2013 as amended;
 - Reduction of securities premium, other reserves available with the Company after giving effect to the demerger and equity share capital (by reducing the face value of paid-up equity shares of the Company, by upto ₹ 99/- (Rupees Ninety-Nine Only) per equity share, thereby reducing the face value from existing ₹ 100/- (Rupees Hundred Only) per equity share to minimum of Re. 1/- (Rupee One Only) per equity share) with a corresponding adjustment against negative balance in demerger reserve arising on demerger. The Reserve Bank of India has given its no-objection for the Scheme. The Scheme is subject to approvals of creditors of the respective companies and other regulatory authorities. Appointed date is April 1, 2023.
 - The Company is primarily engaged in the business of financing and the operations being only in India, the disclosure requirements of Ind AS - 108 Segment Reporting are not applicable.
 - The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchange under Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the website of the National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and the website of the Company (www.tmf.co.in).

For **TATA MOTORS FINANCE LIMITED**

Samrat Gupta
 Managing Director & CEO
 (DIN - 07071479)

Place: Mumbai
 Date: January 19, 2023



MSEBHOLDING COMPANY LTD
 CIN:U40100MH2005153649

Office of The Chief Engineer (Civil), MSEBHCL,
 Hong kong Bank Bldg. 4th Floor, M.G. Road, Fort,
 Mumbai- 400001 Phone No: 22-22608383 Fax No-22619101

Short Term E-Tender Notice

The Chief Engineer (Civil), on behalf of MSEBHCL / MSEDCL (the Employer), invites Tender No. **CEC/MSEBHCL/TECH/T-03-2022-23 To CEC/MSEBHCL/TECH/T-06-2022-23** for the eligible bidders/agencies for civil works under MSEBHCL Mumbai. The Tenders will be processed only in Electronic Tendering mode and open for vendors registered on e-Tendering system for work contract of MSEDCL. The bid documents will be available on website from 23.01.2023 to 06.02.2023 up to 23.55 Hrs. The last date for submission of tenders is 07.02.2023 up to 14:30 Hrs. Tenders will be opened on same day at 15:00 Hrs, if possible. For further details & updates visit our Website www.mahadiscom.in. E-tender link <https://etender.mahadiscom.in>. Agencies are requested to register themselves for this and future E-Tender.
PRO No. 18 Dt. 20.01.23 Chief Engineer (Civil),MSEBHCL

SBI State Bank of India

Retail Assets Central Processing Centre Thane Branch
 Dosti Pinnale, Gate No.3, Road No. 22, Wagle Industrial Estate
 Thane- 400 604, Tel No. 022-21581700/14, email:- rasccc.thane@sbi.co.in

SALE NOTICE (Letter To The Borrower Before Effecting The Sale Of Repossessed Vehicle)

DATE :-19/01/2023

TO:
Mrs. Aarti Atul Ghadge, 204/B Wing, rajaram Residency, Taware Pada Gaon, Maharashtra-421201.
DEAR SIR/MADAM,
SUB: SALE NOTICE - LOAN A/C NO. 40116906663
 This has reference to our earlier notices with respect to your captioned loan account. On your failure to repay the dues, the Bank had repossessed the vehicle bearing registration no. **MH05EQ1258** purchased under the loan amount. As you have failed to repay the dues in spite of repeated reminders/notices and repossession of the vehicle by the bank, it has been decided to sell the vehicle to recover the dues under the loan account. The bank shall sell the vehicle through public auction or private treaty or any other mode of sale for a price acceptable to the bank immediately on expiry of 7 days of expiry of this notice. You are given a final opportunity to repay the entire loan amount along with interest and other charges within 7 days failing which the vehicle shall be sold by the bank towards the amount due under the loan. In case the proceeds of the sale of the vehicle is insufficient to satisfy the entire dues of the loan amount. Bank shall initiate necessary legal action for recovery of the remaining dues for which you will be absolutely liable until full discharge.
Sd/-
Yours Faithfully
Chief Manager / Authorised Officer



RALLIS INDIA LIMITED

A **TATA Enterprise**
 CIN:L36992MH1948PLC014083

Extract of Revised Statement of Financial Results for the quarter and period ended 31 December, 2022

Particulars	Quarter ended					
	31 December, 2022	30 September, 2022	31 December, 2021	Year to date figures for the period ended 31 December, 2022	Year to date figures for the period ended 31 December, 2021	Year ended 31 March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from Operations	630.39	951.18	628.08	2,444.35	2,096.39	2,603.93
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	29.97	95.41	53.06	215.72	238.72	222.48
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	29.97	95.41	53.06	216.34	238.72	222.48
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	22.55	71.05	39.55	161.07	178.41	164.27
5. Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	24.22	69.36	40.80	159.83	177.29	163.62
6. Equity Share Capital	19.45	19.45	19.45	19.45	19.45	19.45
7. Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous financial year)	-	-	-	-	-	1,677.21
8. Basic and diluted earnings per share (of ₹ 1/- each) (non annualised)	1.16	3.65	2.03	8.28	9.17	8.45
9. Debtors Turnover Days (Average Debtors for the period/ Revenue from Operations*days)	124	76	90	70	67	60
10. Inventory Turnover Days (Average Inventory for the period/ Cost of goods sold *days)	212	139	207	159	176	191
11. Interest Coverage Ratio (Profit before exceptional items, interest and tax/ Finance Costs)	9.84	43.42	38.86	30.50	68.02	47.46
12. Current ratio (Current Assets / Current Liabilities)	1.59	1.56	1.66	1.59	1.66	1.67
13. Debt Equity Ratio (Borrowing (current + non current) + Lease liability (current and non current) / (total equity: share capital + other equity))	0.12	0.10	0.06	0.12	0.06	0.05
14. Operating Profit Margin (%) (Profit before exceptional items, Interest, Tax, Depreciation and Amortisation and other income / Revenue from Operations)	8.46%	12.37%	10.73%	11.60%	13.21%	10.53%
15. Net Profit Margin (%) (Net Profit/ Revenue from Operations)	3.58%	7.47%	6.30%	6.59%	8.51%	6.31%
16. Debt Service Coverage Ratio (Profit before exceptional item, interest, tax, depreciation, amortisation, non cash items and other income) / (Principal repayments+lease payments + interest)	0.30	10.77	5.94	1.10	11.61	8.44
17. Net Worth in crores (As per Companies Act, 2013)	1,704.19	1,679.96	1,616.35	1,704.19	1,616.35	1,602.68
18. Long term debt to working capital ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Total Current liabilities))	0.06	0.06	0.05	0.06	0.05	0.06
19. Bad Debts to Accounts Receivable ratio (Bad debts / Average trade receivables)	-	-	-	-	-	-
20. Current Liability ratio (Total current liabilities less current maturities of long term borrowings/ Total liabilities)	0.93	0.93	0.93	0.93	0.93	0.92
21. Total Debts to Total Assets ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	0.07	0.06	0.03	0.07	0.03	0.03
22. Capital Redemption reserve/ debenture redemption reserve	Not Applicable					
23. Outstanding redeemable preference shares (quantity and value)	Not Applicable					

- Ratios are not annualised for quarter and nine months period ended*
- Notes:**
- The above is an extract of the detailed format of the revised unaudited financial results for the quarter and period ended 31 December, 2022 filed with the Stock Exchanges under Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the revised unaudited financial results for the quarter and period ended 31 December, 2022 are available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website www.rallis.com.
 - The above revised results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20 January, 2023. The statutory auditors have expressed an unqualified review opinion.
 - Revised financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
 - The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
 - The Company has one reportable business segment viz. "Agri-Inputs".
 - Exceptional item as disclosed in the column (Year to date ended 31 December, 2022) comprises profit on sale of land (net of costs).
 - The Company has taken four godowns on lease from Mumbai Port Authority (MbPA), erstwhile Bombay Port Trust and has received demand notices from MbPA of ₹43.39 crores towards differential arrears of rentals for the years 2012 upto 2022 for these godowns. Based on the legal advice received by the Company, the demand raised by MbPA is being contested and a suitable reply has been filed.
 - In the quarter ended December 31, 2022, the Company has issued ₹75.00 crores of commercial papers with a tenure of 85 days with a maturity date of February 07, 2023. As per the requirement of SEBI circular dated October 22, 2019 and subsequent amendments thereof, the Company has listed its commercial papers on the National Stock Exchange of India Limited (NSE) with effect from the date of placement.
 - The Company has been assigned the credit rating of CRISIL A1+ for the Commercial Papers.
 - The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
 - The Board of Directors had adopted the Statement of unaudited financial results of the Company for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 in their meeting held on 18 January 2023 (referred to as "original financial results"). However, it was noticed that additional information as required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, has been inadvertently missed out. The Company has prepared the revised Statement incorporating the necessary disclosures in Part II as required by Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.

For and on behalf of
Rallis India Limited
 Sd/-
Sanjiv Lal
 Managing Director & CEO

Place: Mumbai
 Date: 20 January, 2023

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
 Tel: +91 22 6232 7400 Email: investor_relations@rallis.com
 Website: www.rallis.com

