



RALLIS INDIA LIMITED

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED						
A TATA Enterprise						
Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.						
PART I						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31 MARCH, 2012						
Particulars	3 months ended 31 March 2012	Preceding 3 months ended 31 December 2011	Corresponding 3 months ended 31 March 2011 in the previous year	Year ended 31 March 2012	Previous year ended 31 March 2011	₹ lacs
(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited	Audited	
1 Income from operations						
a) Net sales/income from operations (Net of excise duty)	18,948	30,276	21,951	1,15,194	1,04,672	
b) Other operating income	995	699	721	2,931	2,054	
Total income from operations (net)	19,943	30,975	22,672	1,18,125	1,06,726	
2 Expenses						
a) Cost of materials consumed	10,902	17,153	11,815	62,063	57,805	
b) Purchases of stock-in-trade	890	528	1,646	9,213	8,970	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	345	666	153	(383)	(3,950)	
d) Employee benefits expense	1,765	2,081	1,432	7,811	6,958	
e) Depreciation and amortisation expense	820	687	524	2,711	1,716	
f) Other expenses	4,722	4,843	4,727	18,729	17,920	
Total expenses	19,444	25,958	20,297	1,00,144	89,419	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	499	5,017	2,375	17,981	17,307	
4 a. Other Income	274	147	429	750	1,206	
4 b. Exchange Gain / (Loss)	436	(769)	220	(966)	150	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4a+4b)	1,209	4,395	3,024	17,765	18,663	
6 Finance costs	160	288	171	1,037	306	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,049	4,107	2,853	16,728	18,357	
8 Exceptional Items - Cessation Cost	(705)	2,424	-	1,719	-	
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	1,754	1,683	2,853	15,009	18,357	
10 Tax expense	572	570	954	4,870	5,736	
11 Net Profit / (Loss) for the period (9 - 10)	1,182	1,113	1,899	10,139	12,621	
12 Paid-up equity share capital (Face value ₹ 1 per share)	1,945	1,945	1,945	1,945	1,945	
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	53,421	48,391	
14 Earnings per Share (EPS) (see note 4) (of ₹ 1 each)(not annualised):						
a) Basic	0.61	0.57	0.98	5.21	6.49	
b) Diluted	0.61	0.57	0.98	5.21	6.49	
15 Debt Service Coverage Ratio (see note 6)				17.77	61.35	
16 Interest Service Coverage Ratio (see note 6)				18.09	66.60	



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PART II

Select Information for the Quarter and Year ended 31 March 2012						
	Particulars	3 months ended 31 March 2012	Preceding 3 months ended 31 December 2011	Corresponding 3 months ended 31 March 2011 in the previous year	Year ended 31 March 2012	Previous year ended 31 March 2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares (see note no 4)	9,51,61,651	9,52,11,383	9,59,53,600	9,51,61,651	9,59,53,600
	- Percentage of shareholding	48.93%	48.96%	49.34%	48.93%	49.34%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares (see note no 4)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a% of the total share capital of the company)	NA	NA	NA	NA	NA
b)	Non-encumbered					
	- Number of shares (see note no 4)	9,93,07,239	9,92,57,507	9,85,15,290	9,93,07,239	9,85,15,290
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	51.07%	51.04%	50.66%	51.07%	50.66%

	Particulars	3 months ended 31 March, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

₹ lacs

Standalone Statement of Assets and Liabilities		As at year end 31 March 2012	As at year end 31 March 2011
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,945	1,945
	(b) Reserves and surplus	53,421	48,391
	Sub-total - Shareholders' funds	55,366	50,336
2	Non-current liabilities		
	(a) Long-term borrowings	8,213	8,103
	(b) Deferred tax liabilities (Net)	1,308	323
	(c) Long-term provisions	1,682	1,791
	Sub-total - Non-current liabilities	11,203	10,217
3	Current liabilities		
	(a) Short-term borrowings	3,122	972
	(b) Trade payables	23,866	25,770
	(c) Other current liabilities	4,994	4,866
	(d) Short-term provisions	4,353	3,931
	Sub-total - Current liabilities	36,335	35,539
	TOTAL - EQUITY AND LIABILITIES	1,02,904	96,092
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	40,243	36,761
	(b) Non-current investments	17,798	14,903
	(c) Long-term loans and advances	8,888	10,187
	(d) Other non-current assets	21	74
	Sub-total - Non-current assets	66,950	61,925
2	Current assets		
	(a) Current investments	296	290
	(b) Inventories	22,416	20,703
	(c) Trade receivables	8,209	9,156
	(d) Cash and cash equivalents	1,055	1,127
	(e) Short-term loans and advances	3,918	2,837
	(f) Other current assets	60	54
	Sub-total - Current assets	35,954	34,167
	TOTAL - ASSETS	1,02,904	96,092



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Notes :

- 1 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 2 The Company has one reportable business segment viz. "Agri-Inputs".
- 3 The Company has acquired additional stake of 15.43% equity shares in Metahelix Life Sciences Limited (Metahelix) during the year ended 31 March, 2012, consequently the shareholding of the Company in Metahelix has increased from 60.21% to 75.64% as at 31 March, 2012.
- 4 Pursuant to the Shareholders' approval at the Company's Annual General Meeting held on 30 June, 2011, the Company's Ordinary (Equity) Shares of face value of ₹ 10 each were sub-divided into ten Ordinary (Equity) Shares of face value of ₹ 1 each with effect from 18 July, 2011. The earnings per share and the public and promoters group shareholding for the current period and for all periods presented have been adjusted for the effects of the subdivision as aforesaid.
- 5 The Board has recommended payment of Final Dividend of ₹ 1.20 per share (120 %) to the equity shareholders on the Ordinary (Equity) shares of the Company. With this, the total dividend for the year (including interim dividend of ₹ 1 per share paid during the year) is ₹ 2.20 per share (220 %).
- 6 Formula used for calculation of ratios are as below;
 - a. Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest+Principal repayment of long term loans)
 - b. Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest
- 7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 8 Figures for the earlier periods have been regrouped / recast wherever necessary.
- 9 The above audited results were reviewed by Audit Committee and approved by Board of Directors.

For and on behalf of
Rallis India Limited

V Shankar
Managing Director & CEO

Mumbai, 23rd April, 2012