



RALLIS INDIA LIMITED
Corporate Identity No. L36992MH1948PLC014083

V Shankar
Managing Director & CEO

RALLIS INDIA LIMITED

A **TATA** Enterprise

Registered Office: 156/157, Nariman Bhawan, 15th Floor, 227 Nariman Point, Mumbai - 400 021.

PART I

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

₹ in Cr

| PART I | Particulars | Current 3 months ended 31 March 2016 | Preceding 3 months ended 31 December 2015 | Previous Corresponding 3 months ended 31 March 2015 | Year ended 31 March 2016 | Previous year ended 31 March 2015 |
|-----------|--|--------------------------------------|---|---|--------------------------|-----------------------------------|
| | | Audited (Refer Note 7) | Unaudited | Audited (Refer Note 7) | Audited | Audited |
| | (Refer Notes Below) | | | | | |
| 1 | Income from operations | | | | | |
| a) | Net sales/income from operations (Net of excise duty) | 307.21 | 277.44 | 280.71 | 1,290.88 | 1,498.12 |
| b) | Other operating income | 6.23 | 3.87 | 5.14 | 14.75 | 13.09 |
| | Total income from operations (net) (a)+(b) | 313.44 | 281.31 | 285.85 | 1,305.63 | 1,511.21 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials consumed | 88.16 | 142.86 | 104.32 | 618.17 | 738.32 |
| b) | Purchase of stock-in-trade | 2.39 | 27.35 | 14.62 | 121.30 | 177.58 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 94.67 | (17.43) | 44.02 | (3.89) | (31.37) |
| d) | Employee benefits expense | 26.38 | 24.60 | 24.72 | 102.03 | 103.54 |
| e) | Depreciation and amortisation expense | 4.95 | 12.26 | 12.35 | 38.81 | 44.59 |
| f) | Other expenses | 55.79 | 63.76 | 54.15 | 260.64 | 269.73 |
| | Total expenses 2(a) to 2(f) | 272.34 | 253.40 | 254.18 | 1,137.06 | 1,302.39 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 41.10 | 27.91 | 31.67 | 168.57 | 208.82 |
| 4 | Other Income | 0.87 | 0.37 | 0.09 | 4.33 | 1.72 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 41.97 | 28.28 | 31.76 | 172.90 | 210.54 |
| 6 | Finance costs | 1.87 | 2.19 | 1.19 | 7.92 | 4.79 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 40.10 | 26.09 | 30.57 | 164.98 | 205.75 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 - 8) | 40.10 | 26.09 | 30.57 | 164.98 | 205.75 |
| 10 | Tax expense | 9.70 | (0.40) | 6.86 | 38.96 | 60.34 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 30.40 | 26.49 | 23.71 | 126.02 | 145.41 |
| 12 | Extraordinary Item | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 - 12) | 30.40 | 26.49 | 23.71 | 126.02 | 145.41 |
| 14 | Paid-up equity share capital (Face value ₹ 1 per share) | 19.45 | 19.45 | 19.45 | 19.45 | 19.45 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 846.01 | 778.51 |
| 16 | Earnings per Share (EPS) (of ₹ 1 each)(not annualised): | | | | | |
| a) | Basic | 1.56 | 1.36 | 1.22 | 6.48 | 7.48 |
| b) | Diluted | 1.56 | 1.36 | 1.22 | 6.48 | 7.48 |
| | See accompanying notes to the financial results | | | | | |



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₹ in Cr.

| STANDALONE STATEMENT OF ASSETS AND LIABILITIES | | As at year end 31 March 2016 | As at year end 31 March 2015 |
|--|--|---------------------------------|---------------------------------|
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 19.45 | 19.45 |
| | (b) Reserves and surplus | 846.01 | 778.51 |
| | Sub-total - Shareholders' funds | 865.46 | 797.96 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | 21.07 | 19.44 |
| | (b) Deferred tax liabilities (Net) | 38.77 | 35.66 |
| | (c) Long-term provisions | 16.63 | 18.05 |
| | Sub-total - Non-current liabilities | 76.47 | 73.15 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 2.08 | 42.77 |
| | (b) Trade payables | 191.44 | 205.24 |
| | (c) Other current liabilities | 57.04 | 55.25 |
| | (d) Short-term provisions | 72.81 | 57.99 |
| | Sub-total - Current liabilities | 323.37 | 361.25 |
| | TOTAL - EQUITY AND LIABILITIES | 1,265.30 | 1,232.36 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 414.88 | 387.22 |
| | (b) Non-current investments | 304.96 | 231.62 |
| | (c) Long-term loans and advances | 92.93 | 101.87 |
| | Sub-total - Non-current assets | 812.77 | 720.71 |
| 2 | Current assets | | |
| | (a) Inventories | 257.50 | 276.59 |
| | (b) Trade receivables | 158.23 | 206.46 |
| | (c) Cash and bank balances | 5.97 | 5.09 |
| | (d) Short-term loans and advances | 26.75 | 22.10 |
| | (e) Other current assets | 4.08 | 1.41 |
| | Sub-total - Current assets | 452.53 | 511.65 |
| | TOTAL - ASSETS | 1,265.30 | 1,232.36 |



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Notes :

- 1 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 26 April 2016, and the Statutory Auditors of the Company have audited the financial statements as at and for the year ended 31 March 2016.
- 2 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 3 The Company has one reportable business segment viz. "Agri-Inputs".
- 4 During the quarter, the Company acquired the balance 19.49% stake in the equity share capital of Metahelix Life Science Limited ("Metahelix") for a consideration of ₹ 73.33 crore. As a result, Metahelix has become a wholly owned subsidiary of the Company.
- 5 The Board has recommended payment of Final Dividend of ₹ 2.50 per share (250%) to the equity shareholders on the Ordinary (Equity) shares of the Company. With this, the total dividend for the year is ₹ 2.50 per share (250%).
- 6 During the quarter, the Company has agreed to assign its leasehold rights in a property at Turbhe Navi Mumbai, for a gross consideration of ₹ 214 crore to Ikea India Private Limited. The arrangement is subject to the Company obtaining necessary approvals under various regulations. The transaction will be recorded in the results of the period in which the conditions precedent are met.
- 7 The figures for three months ended 31 March 2016 and 31 March 2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 8 Figures for the earlier periods have been regrouped / recast, wherever necessary, to conform to the classification of the current period.

**For and on behalf of
Rallis India Limited**

**V Shankar
Managing Director & CEO**

Mumbai, 26 April 2016