



RALLIS INDIA LIMITED

January 17, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – January 17, 2025

Ref: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This has reference to our letter dated January 9, 2025 giving notice of the Board Meeting to consider and approve the Unaudited financial results of the Company for third quarter and nine months ended December 31, 2024.

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors at their Meeting held today has *inter alia*, approved the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2024. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

These are also being made available on the website of the Company at www.rallis.com.

The Board meeting commenced at 2.45 p.m. (IST) and concluded at 4.43 p.m. (IST).

You are requested to take the same on record.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**

Encl: As above

RALLIS INDIA LIMITED

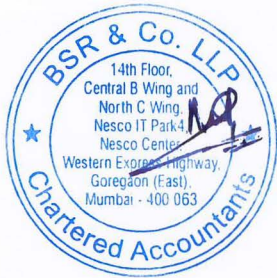
A TATA Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024

(₹ in Cr.)

	Particulars	Quarter ended 31 December, 2024	Quarter ended 30 September, 2024	Quarter ended 31 December, 2023	Nine months ended 31 December, 2024	Nine months ended 31 December, 2023	Year ended 31 March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (net of rebates and discounts)	522	928	598	2,233	2,212	2,648
2	Other income	6	10	2	21	10	16
3	TOTAL INCOME (1+2)	528	938	600	2,254	2,222	2,664
4	EXPENSES						
a)	Cost of materials consumed	271	396	328	1,038	1,186	1,446
b)	Purchase of stock-in-trade	23	63	19	178	173	201
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12)	97	(3)	106	(26)	(70)
d)	Employee benefits expense	71	69	66	207	196	262
e)	Finance costs	2	3	4	10	10	18
f)	Depreciation and amortisation expense	29	30	30	90	81	114
g)	Other expenses	125	137	126	398	378	498
	TOTAL EXPENSES 4(a) TO 4(g)	509	795	570	2,027	1,998	2,469
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)	19	143	30	227	224	195
6	Exceptional items (Refer Note 5)	-	-	-	-	1	1
7	PROFIT BEFORE TAX (5 + 6)	19	143	30	227	225	196
8	Tax expenses	8	45	6	70	56	48
9	NET PROFIT FOR THE PERIOD (7 - 8)	11	98	24	157	169	148
10	Other Comprehensive Income	1	-	-	(1)	1	-
a)	Items that will be reclassified to profit or loss*	-	-	-	-	-	-
b)	Items that will not be reclassified to profit or loss*	1	1	-	(1)	1	-
c)	Income tax on 10(a) and 10(b)*	-	(1)	-	-	-	-
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	12	98	24	156	170	148
12	Paid up equity share capital (Face value ₹ 1 per share)	19	19	19	19	19	19
13	Other equity						1,810
14	Basic and diluted earnings per share (in ₹)	0.56	5.04	1.25	8.07	8.69	7.61

*Items not presented due to rounding off to the nearest ₹ crores
See accompanying notes to the financial results



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Notes :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17 January, 2025. The statutory auditors have expressed an unmodified review conclusion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item as disclosed in the column (nine months ended 31 December, 2023 and year ended 31 March, 2024) comprise profit on sale of flat (net of costs).
- 6 The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 31 December, 2024.
- 7 Amounts for the current and previous periods are rounded off to the nearest ₹ crores.
- 8 The results of the Company are available for investors at www.rallis.com, www.nseindia.com and www.bseindia.com.



For and on behalf of
Rallis India Limited

Gyanendra Shukla
Managing Director & CEO
DIN : 02922133
Mumbai
January 17, 2025

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Rallis India Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Rallis India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rallis India Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm’s Registration No.:101248W/W-100022



Mansi Pardiwalla

Partner

Mumbai

17 January 2025

Membership No.: 108511

UDIN:25108511BMOEMJ1101

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063