



## RALLIS INDIA LIMITED

July 18, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500355

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex Bandra (E)  
Mumbai – 400 051  
Symbol: RALLIS

Dear Sir/Madam,

**Sub: Press Release - Unaudited Financial Results of the Company for the first quarter ended June 30, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the first quarter ended June 30, 2024.

A copy of the press release is also uploaded on the Company's website [www.rallis.com](http://www.rallis.com).

You are requested to take the same on record.

Thanking you,

**Yours faithfully,  
For Rallis India Limited**

**Srikant Nair  
Company Secretary & Compliance Officer**

Encl: As above



## RALLIS INDIA LIMITED

Rallis/PR/03/2425/Corp

### *Rallis India Limited reports revenue of ₹ 783 Cr and PAT of ₹ 48 Cr*

**Mumbai, 18 July 2024:** Rallis India Limited (A TATA Enterprise) is a leading player in the Indian agri inputs industry announced its financial results for the quarter ended June 30, 2024.

#### Key Highlights: Q1 FY25

**Announcing the results, Dr Gyanendra Shukla, Managing Director & CEO, Rallis India Limited, said,**

*"The agrochemical Industry continues to face growth challenges due to muted price arising from oversupplies. Domestic demand is looking positive with monsoon arrival and pickup.*

*Our revenue for Q1 FY25 was at ₹783 Cr at par with ₹782 Cr of Q1 FY24, Profit after tax was ₹48 Cr, as compared to ₹63 Cr of Q1 PY. Crop care delivered strong volume led revenue growth of 8%. Seeds revenue was down by 16% vs PY largely due to supply constraints. Despite market challenges, concerted actions were taken to drive margins through better product mix and dynamic pricing. We are pleased with the progress of our new launch of "Clasto" in Crop Protection and "Diggaz" in Cotton Seeds. Water Soluble Fertilizers (WSF) plant was commissioned during the quarter to support the Crop Nutrition Business.*

*We remain cautious about the export market and expect a gradual recovery during the year. Sentiments for the domestic market are positive with the recent monsoon pick-up.*

*On a long-term basis, Customer Centricity will remain a key thrust and we will continue to offer differentiated solutions to solve varying farmer needs. We will further intensify our efforts to build capabilities in Manufacturing, Digitalization and leverage Collaborations and Alliances".*

#### Key Developments: Q1 FY25

- **Successful Key New Products launches:**
  - **Crop Protection**
    - **Mark Plus (Diclosulam 0.9% + Pendimethalin 35% SE), 9(3) Herbicide for Soybean and Groundnut**
    - **Clifton (Mesotrione 2.27%+Atrazine 22.7% SC), Herbicide for Maize and Sugarcane**
    - **Kevat (Pyriithiobac Sodium 10 % EC), Herbicide for Cotton**
    - **Blend (Bifenthrin 10% + Thiamethoxam 5% SE), Insecticide for multiple crops**
  - **Crop Nutrition: Aquafert Pomegranate Grade Water Soluble Fertiliser**
  - **Seeds: 14 products across field and vegetable crops**
- **"Dhaan ka power play" campaign launched to educate farmers of Punjab and Haryana about key Paddy products.**





#### **About Rallis India:**

Rallis India Limited is a subsidiary of Tata Chemicals Limited and a part of the US\$ 150 billion Tata Group. It is one of India's leading Agri sciences companies, with more than 75 years of experience of servicing rural markets with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian agriculture, sustained contact with farmers, quality agrochemicals, branding and marketing expertise along with its strong product portfolio in seeds and crop care which is available through vast distribution network of 7,000 dealers and over 1,00,000 retailers across India. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.



## RALLIS INDIA LIMITED

Website: [www.rallis.com](http://www.rallis.com)

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