

**RALLIS INDIA LIMITED**  
A **TATA** Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.  
PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(₹ in Cr.)

Particulars	Quarter ended 30 June, 2024	Quarter ended 31 March, 2024	Quarter ended 30 June, 2023	Year ended 31 March, 2024
	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations (net of rebates and discounts)	783	436	782	2,648
2 Other income (net)	5	6	3	16
3 <b>TOTAL INCOME (1+2)</b>	<b>788</b>	<b>442</b>	<b>785</b>	<b>2,664</b>
4 <b>EXPENSES</b>				
a) Cost of materials consumed	371	260	425	1,446
b) Purchase of stock-in-trade	92	28	124	201
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	(44)	(68)	(70)
d) Employee benefits expense	67	66	66	262
e) Finance costs	5	8	3	18
f) Depreciation and amortisation expense	31	33	25	114
g) Other expenses	136	120	125	498
<b>TOTAL EXPENSES 4(a) TO 4(g)</b>	<b>723</b>	<b>471</b>	<b>700</b>	<b>2,469</b>
5 <b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)</b>	<b>65</b>	<b>(29)</b>	<b>85</b>	<b>195</b>
6 Exceptional items	-	-	-	1
7 <b>PROFIT BEFORE TAX (5 + 6)</b>	<b>65</b>	<b>(29)</b>	<b>85</b>	<b>196</b>
8 Tax expenses	17	(8)	22	48
9 <b>NET PROFIT FOR THE PERIOD (7 - 8)</b>	<b>48</b>	<b>(21)</b>	<b>63</b>	<b>148</b>
10 <b>Other Comprehensive Income</b>	<b>(2)</b>	<b>(1)</b>	<b>(1)</b>	-
a) Items that will be reclassified to profit or loss*	-	-	-	-
b) Items that will not be reclassified to profit or loss*	(3)	(1)	(1)	-
c) Income tax on 10(a) and 10(b)*	1	-	-	-
11 <b>TOTAL COMPREHENSIVE INCOME (9 + 10)</b>	<b>46</b>	<b>(22)</b>	<b>62</b>	<b>148</b>
12 <b>Paid up equity share capital</b> (Face value ₹ 1 per share)	19	19	19	19
13 <b>Other equity</b>				<b>1,810</b>
14 <b>Basic and diluted earnings per share (in ₹)</b>	<b>2.46</b>	<b>(1.07)</b>	<b>3.26</b>	<b>7.61</b>

\*Items not presented due to rounding off to the nearest ₹ crores

See accompanying notes to the financial results



**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18 July, 2024. The statutory auditors have expressed an unqualified review conclusion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item as disclosed in the column (year ended 31 March, 2024 ) comprise profit on sale of flat (net of costs).
- 6 The figures for the quarter ended 31 March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2023. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 8 Amounts for the current and previous periods are rounded off to the nearest ₹ crores.
- 9 The results of the Company are available for investors at [www.rallis.com](http://www.rallis.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).



**For and on behalf of  
Rallis India Limited**

**Gyanendra Shukla  
Managing Director & CEO  
Mumbai  
July 18, 2024**

## Limited Review Report on unaudited financial results of Rallis India Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Rallis India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rallis India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

**Limited Review Report (Continued)**  
**Rallis India Limited**

contains any material misstatement.

For **B S R & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No.:101248W/W-100022

Mumbai  
18 July 2024

  
**Tarun Kinger**  
*Partner*  
Membership No.: 105003  
UDIN:24105003BKFB0E8161