

RALLIS INDIA LIMITED

A TATA Enterprise

Registered Office: 23rd Floor, VIOS Tower at New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai 400037.
PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2024

(₹ in Cr.)

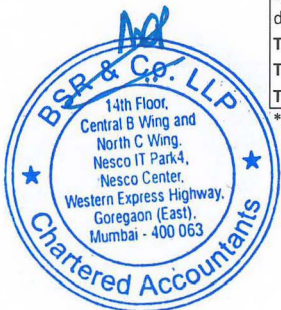
	Particulars	Quarter ended 30 September, 2024	Quarter ended 30 June, 2024	Quarter ended 30 September, 2023	Half year ended 30 September, 2024	Half year ended 30 September, 2023	Year ended 31 March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (net of rebates and discounts)	928	783	832	1,711	1,614	2,648
2	Other income	10	5	5	15	8	16
3	TOTAL INCOME (1+2)	938	788	837	1,726	1,622	2,664
4	EXPENSES						
a)	Cost of materials consumed	396	371	433	767	858	1,446
b)	Purchase of stock-in-trade	63	92	30	155	154	201
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	97	21	45	118	(23)	(70)
d)	Employee benefits expense	69	67	64	136	130	262
e)	Finance costs	3	5	3	8	6	18
f)	Depreciation and amortisation expense	30	31	26	61	51	114
g)	Other expenses	137	136	127	273	252	498
	TOTAL EXPENSES 4(a) TO 4(g)	795	723	728	1,518	1,428	2,469
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3 - 4)	143	65	109	208	194	195
6	Exceptional items	-	-	1	-	1	1
7	PROFIT BEFORE TAX (5 + 6)	143	65	110	208	195	196
8	Tax expenses	45	17	28	62	50	48
9	NET PROFIT FOR THE PERIOD (7 - 8)	98	48	82	146	145	148
10	Other Comprehensive Income	-	(2)	2	(2)	1	-
a)	Items that will be reclassified to profit or loss*	-	-	-	-	-	-
b)	Items that will not be reclassified to profit or loss*	1	(3)	2	(2)	1	-
c)	Income tax on 10(a) and 10(b)*	(1)	1	-	-	-	-
11	TOTAL COMPREHENSIVE INCOME (9 + 10)	98	46	84	144	146	148
12	Paid up equity share capital (Face value ₹ 1 per share)	19	19	19	19	19	19
13	Other equity						1,810
14	Basic and diluted earnings per share (in ₹)	5.04	2.46	4.23	7.50	7.44	7.61

*Items not presented due to rounding off to the nearest ₹ crores
See accompanying notes to the financial results



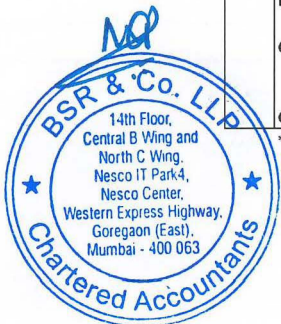
(₹ in Cr.)		
PART II: UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER, 2024		
Particulars	As at 30 September, 2024	As at 31 March, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
a)Property,plant and equipment	639	661
b)Capital work-in-progress	20	19
c)Investment property	1	1
d)Right-of-use asset	62	127
e)Goodwill on amalgamation	196	196
f)Other Intangible assets	27	23
g)Intangible assets under development	31	42
h)Financial assets		
i)Investments	4	4
ii)Other financial assets	16	16
i)Income-tax assets (Net)	97	96
j)Deferred-tax assets*	0	-
k)Other non-current assets	37	38
Total non-current assets	1,130	1,223
Current assets		
a)Inventories	738	808
b)Financial assets		
i)Investments	212	247
ii)Trade receivables	852	579
iii)Cash and cash equivalents	12	27
iv)Bank Balances other than (iii) above	5	5
v)Other financial assets	8	6
c)Other current assets	149	105
d)Assets classified as held for sale	3	3
Total current assets	1,979	1,780
Total assets	3,109	3,003
EQUITY AND LIABILITIES		
Equity		
a)Equity share capital	19	19
b)Other equity	1,905	1,810
Total equity	1,924	1,829
Liabilities		
Non-current liabilities		
a)Financial liabilities		
i)Borrowings	1	1
ii)Lease liabilities	54	112
b)Provisions	44	41
c)Deferred tax liabilities (Net)	-	1
d)Other non-current liabilities	1	1
Total non-current liabilities	100	156
Current liabilities		
a)Financial liabilities		
i)Borrowings*	0	0
ii)Lease liabilities	13	20
iii)Trade and other payables		
-total outstanding dues of micro enterprises and small enterprises	26	12
-total outstanding dues of creditors other than micro enterprises and small enterprises	687	588
iv)Other financial liabilities	248	200
b)Other current liabilities	67	185
c)Provisions	11	11
d)Income-tax liabilities (Net)	33	2
Total current liabilities	1,085	1,018
Total liabilities	1,185	1,174
Total equity and liabilities	3,109	3,003

*Items not presented due to rounding off to the nearest ₹ crores



(₹ in Cr.)			
PART III: UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024			
	Particulars	Half year ended	Half year ended
		30 September, 2024	30 September, 2023
		Unaudited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax	208	195
	Adjustments for :		
	Finance costs	8	6
	Depreciation and amortisation expense	61	51
	Interest income*	0	0
	Dividend income*	0	0
	Fair valuation gain on investment in Mutual fund	(1)	(1)
	Gain on redemption of current investments	(6)	(2)
	Credit balances written back	(3)	(3)
	Allowance for doubtful debts (net)	6	3
	Advances written off*	-	0
	Deposits written off*	0	1
	Provision for Impairment of Intangible assets and intangible assets under development	5	5
	Provision for Directors pension liability (net)*	0	0
	Provision for supplemental pay (net)*	0	0
	Provision for gratuity (net)*	(3)	0
	Provision for compensated absences (net)	2	1
	Mark-to-market (gain) / loss on forward contract	(3)	3
	Net unrealised foreign exchange loss / (gain)	4	(2)
	Gain on disposal of property, plant and equipment and assets held for sale*	0	(1)
	Operating profit before working capital changes	278	256
	Movements in working capital:		
	(Increase) in trade receivables	(279)	(276)
	Decreases in inventories	70	15
	(Increase) / Decrease in other financial assets	(1)	4
	(Increase) in other assets	(43)	(49)
	Increase in trade payables	111	140
	Increase in other financial liabilities	55	65
	(Decrease) in other liabilities	(118)	(48)
	CASH GENERATED FROM OPERATIONS	73	107
	Income taxes paid (Net of refunds)	(31)	(29)
	NET CASH FLOWS GENERATED FROM OPERATING ACTIVITIES (A)	42	78
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Interest received*	0	0
	Dividend received*	0	0
	Purchase of current investments	(518)	(415)
	Proceeds from sale of current investments	561	531
	Payments for purchase of property , plant and equipment (including adjustments on account of capital work-in-progress, capital creditors and capital advances)	(30)	(52)
	Payments for intangible assets	(3)	(8)
	Proceeds from disposal of property , plant and equipment and assets held for sale (Investments in)/proceed from maturity of bank deposits*	1	2
		0	0
	NET CASH FLOWS GENERATED FROM INVESTING ACTIVITIES (B)	11	58
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Repayment of long-term borrowings (including current maturities)*	0	(1)
	Proceeds from short-term borrowings	5	5
	Repayment of short-term borrowings	(5)	(105)
	Payment of lease liabilities	(14)	(9)
	Dividend paid on equity shares	(49)	(49)
	Interest paid	(5)	(4)
	Bank balances in dividend account*	0	0
	NET CASH FLOWS USED IN FINANCING ACTIVITIES (C)	(68)	(163)
	NET (DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)	(15)	(27)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	Cash in hand*	0	0
	Balances with banks in current account and deposit account	27	44
	CASH AND CASH EQUIVALENTS	27	44
	Net Cash and cash equivalents as per Cash flow statement	12	17
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Cash in hand*	0	0
	Balances with banks in current account and deposit account	12	17
	CASH AND CASH EQUIVALENTS	12	17

*Items not presented due to rounding off to the nearest ₹ crores



Notes :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 October, 2024. The statutory auditors have expressed an unmodified review conclusion.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
- 4 The Company has one reportable business segment viz. "Agri-Inputs".
- 5 Exceptional item as disclosed in the column (quarter and half year ended 30 September, 2023 and year ended 31 March, 2024) comprise profit on sale of flat (net of costs).
- 6 The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 September, 2024.
- 7 Amounts for the current and previous periods are rounded off to the nearest ₹ crores.
- 8 The results of the Company are available for investors at www.rallis.com, www.nseindia.com and www.bseindia.com.



For and on behalf of
Rallis India Limited

Gyanendra Shukla
Managing Director & CEO
Mumbai
October 15, 2024

Limited Review Report on unaudited financial results of Rallis India Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Rallis India Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Rallis India Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

**Mansi Pardiwalla**

Partner

Mumbai

15 October 2024

Membership No.: 108511

UDIN:24108511BKENAH3419

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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